

Financial Report (Management)

Sumner Community Residents' Association

For the Year Ended 30 June 2025

Sumner Community Residents' Association

Funds Received and Paid

For the period 1 July 2024 to 30 June 2025

	2025	2024
Operational Receipts		
Grants (Note 7)	15,250	34,800
Donations/Koha	2,253	3,351
Advertising	300	-
Van Hires	8,332	7,755
Sale of Goods	1,585	430
Total Operational Receipts	27,720	46,336
Operational Payments		
Advertising & Marketing	1,755	-
Audit Fees	569	-
Donations - Community	190	-
Contractors	26,389	19,887
Event/Activity/Workshop Costs	8,554	1,697
General	5,555	1,995
Legal and Compliance Costs	51	651
Motor Vehicle Expense	6,328	6,835
Projects	2,311	-
Website	522	2,672
Total Operational Payments	52,224	33,737
Excess Operational Receipts/(Payments) for Year	(24,504)	12,599
Other Payments		
Purchased Assets	4,924	1,674
Total other Receipts and Payments	(4,924)	(1,674)
Total Cash Flow for Year	(29,428)	10,925
Cash Balance at Start of Year	67,677	
Cash Flow for Year	(29,428)	
Cash Balance at End of Year	38,249	

Sumner Community Residents' Association

Assets and Liabilities

As At 30 June 2025

	2025	2024
Current Assets		
Bank Accounts and Cash	38,249	67,677
Prepayments	2,300	1,903
Receivables	45	-
Total Current Assets	40,594	69,580
Current Liabilities		
Unexpended Grants (Note 7)	9,146	33,397
Payables	1,705	1,689
Total Current Liabilities	10,851	35,086
Available Funds	29,743	34,494
Other Significant Assets		
Other Fixed Assets at Cost (Note 8)	39,123	34,199
Total Other Assets	39,123	34,199
Funds Set Aside		
"I'm a Keeper" Project	-	3,155
"Skatepark and Strictly Sumner" Project	-	7,239
Sumner Mural	-	1,600
Total Money Set Aside	-	11,994

Sumner Community Residents' Association

Notes to the Report

1 Basis of Preparation

Transactions are reported on a cash basis as paid or received during the period. No accrual accounting adjustments have been made to the figures in the 'Funds Received and Paid' report, and no depreciation has been applied to fixed assets.

The report is prepared for internal management and governance purposes and should not be confused with a General Purpose Financial Report compliant with the NZ Financial Reporting framework.

2 Fixed Assets

Fixed Assets, including land or buildings, shown in 'Other Significant Assets' show any property, plant or equipment that is being held for provision of services. It does not include any property that is held for investment purposes only.

3 Grants

Grant shown in 'Operational Receipts' denote the amount of grant funding received in the reporting period, and disregards any such funds being carried over from previous or to next periods. Carried over amounts are shown as a Liability in 'Assets and Liabilities'.

4 Bank Accounts and Cash

Bank Accounts and Cash in 'Assets and Liabilities' denotes any cash held by the organisation that is available instantly or at short notice, including any term deposits, regardless of maturities.

5 Changes in Accounting Policies

There have been no changes to accounting policies compared to the previous year.

6 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is not registered for GST, and all figures are shown inclusive of GST.

Sumner Community Residents' Association

Notes to the Report

7 Grants Received and Expended

Sumner Community Residents' Association has received and expended the following grants, with thanks:

2025				
	Carried over from previous year	Received this year	Expended this year	Carried over to next year
Christchurch City Council	4,500	3,750	3,750	4,500
Lotteries	28,897	10,000	34,251	4,646
Dia Grant COGS	-	1,500	1,500	-
Totals	33,397	15,250	38,001	9,146

2024				
	Carried over from previous year	Received this year	Expended this year	Carried over to next year
Christchurch City Council	684	4,800	984	4,500
Lotteries	25,816	30,000	26,919	28,897
Totals	26,500	34,800	27,903	33,397

8 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost.

a. Significant Purchased Assets

	2024	2024
Asset	Cost	Cost
Community Van	32,525	32,525
Laptop and phone	1,674	1,674
Pinboards	4,924	-
Total	39,123	34,199